

Treasurer's Office, Annapolis, Md., Dec. 28th. 1911

The Board of Public Works met, this date, at 12 o'clock, noon, in the State Treasurer's Office, Annapolis, to open bids received for the State's holdings in various institutions.

Present:- Comptroller Stanley and Treasurer Vandiver.

The following bids were opened and read:

Poe & Davies of Baltimore, offered \$156.50 a share for the State's stock in The National Bank of Baltimore, bid accompanied by certified check for \$2,697.30.

The bids received for the Stock in the National Union Bank of Maryland were as follows:

Poe & Davies,	\$135.25,	accompanied by check for	\$1758.25
William Winchester,	\$135.00,	" " " "	\$1755.00
Townsend, Scott & Son	\$135.25,	" " " "	\$1758.25

For State's holdings in Farmer's National Bank of Annapolis, the following bids were received:

Poe & Davies, \$44.00, accompanied by checks in sums of \$7,443; \$10,200 and \$2,000.  
Townsend, Scott & Son \$4050, accompanied by checks for \$16,313.40.

Motter Brothers & Co., of Frederick, bid \$36.05 for stock of the Central National Bank of Frederick, Maryland; accompanied by certified check for \$4,048.00.

For the State's stock in the Farmer's and Merchants National Bank of Baltimore, J. Harmanus Fisher & Son, bid \$49.50 a share; offer accompanied by check for \$1,356.30.

For the State's stock in the National Mechanics Bank of Baltimore, J. Harmanus Fisher & Son, offered \$28.25; check accompanying same in sum of \$3,440.85.

For the Chesapeake & Delaware Canal stock, Starr & Co., 400 Chestnut St., Philadelphia, Pa., offered \$900. for the 1625 shares which is little over 55 cents a share; Bank draft for \$180. accompanied said bid.

For the Washington, Potomac and Chesapeake Railroad Company stock the following bids were received:

C. Howard White & Son, \$1,020. for 204 shares, or \$5.00 a share.  
Henry W. Watson, \$5.10, a share.

For the stock in the Annapolis Water Company, bids as follows were received:

Mayor, Counselor and Aldermen of the City of Annapolis, \$60,900; bid accompanied by checks aggregating \$12,180.

J. Wirt Randall, Harry J. Hopkins, Wm. H. Burns, Walton H. Hopkins, James M. Munroe, Crafton D. Ridout, Nicholas H. Green, L. Dorsey Gassaway, S. Catharine Walton, and Bernard Wiegard, bid \$50,000; accompanied by check for \$10,000.

The Board then went into Executive session, and after discussing the various bids, it was decided to hold the same under consideration until Friday, December 29th., at 10 o'clock, when the Board would

decide definitely in the premises.

On motion of Treasurer Vandiver, seconded by Comptroller Stanley, it was ORDERED, that the proper advertisement be prepared for the sale of the \$1,000,000.00 3 1/2 per cent. State Roads Loan to be sold on the First of February, the advertisement thereof to be inserted on the first day of January, 1912, and the Comptroller and Treasurer are hereby authorized to prepare the proper advertisement to be inserted in the Baltimore Sun and American twice a week for four weeks prior to the first day of February, 1912; and that they are hereby further authorized to have engraved proper certificates for such loan. Motion carried.

It was moved and seconded that the States interest in the Philadelphia, Baltimore Central Railroad Company be offered for sale; and it was ordered that the proper advertisement be prepared and published for the sale of this stock. Motion adopted.

There being no further business, the Board adjourned to meet at ten o'clock Friday morning, December 29, 1911.

E. C. Dorsey, Sec'y pro tem.

*Emerson S. Crothers*  
Secretary.

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Annapolis, Md., Dec. 29th., 1911.

The adjourned meeting of the Board of Public Works was called to order, this date, at 10 o'clock, a. m., in the Treasurer's Office.

Present:- Governor Crothers, Comptroller Stanley and Treasurer Vandiver.

The following action was taken on the bids submitted, for the State's holdings in various Institutions:-

The bid of Poe & Davies of \$156.50 a share for the State's stock in The National Bank of Baltimore, was rejected.

The bid of Poe & Davies for the State's stock in the National Union Bank of Baltimore was accepted; they, however, to divide this stock with Townsend, Scott & Son, the latter having made the same offer, (namely \$138.25,) as the former.

The bid of Poe & Davies of \$44.00 ( this being the highest amount offered) for the stock of the Farmer's National Bank of Annapolis, was rejected.

Motter Brothers & Company's bid of \$36.05 for the State's stock in the Central National Bank of Frederick was declined, unless bidders agreed to make an increased offer for same.

J. Harmanus Fisher & Son's bids of \$49.50 and \$28.25 for the States' stock in the Farmer's and Mechanics National Bank of Baltimore and the National Mechanics Bank of Baltimore, respectively, was accepted.

The bid of Starr & CO., of \$900 for the 1625 shares of stock in the Chesapeake & Delaware Canal Company, was rejected; as was also the bid of Henry W. Watson, (he being the highest bidder) for the stock in the Washington, Potomac and Chesapeake Railroad Company.

The bid of \$60,900 of the Mayor, Counselor and Aldermen of Annapolis, for the State's stock in the Annapolis Water Company was adopted.